

Company Name: _____

Plan Name: _____

Name: _____ Date of Birth: _____ SSN: _____

Mailing Address: _____

Date Paid: _____

Gross Distribution: _____ Federal Tax Withheld: _____ State Tax Withheld: _____

Form of Distribution (*check one*):

Direct rollover to IRA or other retirement plan Lump sum payment to participant Other, specify: _____

Name: _____ Date of Birth: _____ SSN: _____

Mailing Address: _____

Date Paid: _____

Gross Distribution: _____ Federal Tax Withheld: _____ State Tax Withheld: _____

Form of Distribution (*check one*):

Direct rollover to IRA or other retirement plan Lump sum payment to participant Other, specify: _____

Name: _____ Date of Birth: _____ SSN: _____

Mailing Address: _____

Date Paid: _____

Gross Distribution: _____ Federal Tax Withheld: _____ State Tax Withheld: _____

Form of Distribution (*check one*):

Direct rollover to IRA or other retirement plan Lump sum payment to participant Other, specify: _____

Guide to Distribution Codes		
Distribution Codes	Explanations	*Used with code (if applicable)
7—Normal distribution.	Use Code 7: (a) for a normal distribution from a plan, including a traditional IRA, section 401(k), or section 403(b) plan, if the employee/taxpayer is at least age 59½; (b) for a Roth IRA conversion if the participant is at least age 59½; and (c) to report a distribution from a life insurance, annuity, or endowment contract and for reporting income from a failed life insurance contract under section 7702(g) and (h). See Rev. Proc. 2008-42, 2008-29 I.R.B. 160, available at IRS.gov/irb/2008-29_IRB#RP-2008-42 . Generally, use Code 7 if no other code applies. Do not use Code 7 for a Roth IRA. Note. Code 1 must be used even if a taxpayer is age 59½ or older and he or she modifies a series of substantially equal periodic payments under section 72(q), (t), or (v) prior to the end of the 5-year period which began with the first payment.	A, B, D, K, L, or M
8—Excess contributions plus earnings/excess deferrals (and/or earnings) taxable in 2022.	Use Code 8 for an IRA distribution under section 408(d)(4), unless Code P applies. Also, use this code for corrective distributions of excess deferrals, excess contributions, and excess aggregate contributions, unless Code P applies. See Corrective Distributions , earlier, and IRA Revocation or Account Closure , earlier, for more information.	1, 2, 4, B, J, or K
9—Cost of current life insurance protection.	Use Code 9 to report premiums paid by a trustee or custodian for current life or other insurance protection. See the instructions for box 2a Box 2a , earlier, for more information.	None
A—May be eligible for 10-year tax option.	Use Code A only for participants born before January 2, 1936, or their beneficiaries to indicate the distribution may be eligible for the 10-year tax option method of computing the tax on lump-sum distributions (on Form 4972, Tax on Lump-Sum Distributions). To determine whether the distribution may be eligible for the tax option, you need not consider whether the recipient used this method (or capital gain treatment) in the past.	4 or 7
B—Designated Roth account distribution.	Use Code B for a distribution from a designated Roth account. But use Code E for a section 415 distribution under EPCRS (see Code E) or Code H for a direct rollover to a Roth IRA.	1, 2, 4, 7, 8, G, L, M, P, or U
C—Reportable death benefits under section 6050Y.	Use Code C for a distribution to report payments of reportable death benefits.	D
D—Annuity payments from nonqualified annuities and distributions from life insurance contracts that may be subject to tax under section 1411.	Use Code D for a distribution from any plan or arrangement not described in section 401(a), 403(a), 403(b), 408, 408A, or 457(b).	1, 2, 3, 4, 7, or C
E—Distributions under Employee Plans Compliance Resolution System (EPCRS).	See Distributions under Employee Plans Compliance Resolution System (EPCRS) , earlier.	None
F—Charitable gift annuity.	See Charitable gift annuities , earlier.	None
G—Direct rollover and direct payment.	Use Code G for a direct rollover from a qualified plan, a section 403(b) plan, or a governmental section 457(b) plan to an eligible retirement plan (another qualified plan, a section 403(b) plan, a governmental section 457(b) plan, or an IRA). See Direct Rollovers , earlier. Also, use Code G for a direct payment from an IRA to an accepting employer plan, and for IRRs that are direct rollovers. Note. Do not use Code G for a direct rollover from a designated Roth account to a Roth IRA. Use Code H.	4, B, or K
H—Direct rollover of a designated Roth account distribution to a Roth IRA.	Use Code H for a direct rollover of a distribution from a designated Roth account to a Roth IRA.	4
J—Early distribution from a Roth IRA.	Use Code J for a distribution from a Roth IRA when Code Q or Code T does not apply. But use Code 2 for an IRS levy and Code 5 for a prohibited transaction.	8 or P
K—Distribution of traditional IRA assets not having a readily available FMV.	Use Code K to report distributions of IRA assets not having a readily available FMV. These assets may include: <ul style="list-style-type: none"> • Stock, other ownership interest in a corporation, short- or long-term debt obligations, not readily tradable on an established securities market; • Ownership interest in a limited liability company (LLC), partnership, trust, or similar entity (unless the interest is traded on an established securities market); • Real estate; • Option contracts or similar products not offered for trade on an established option exchange; or • Other asset that does not have a readily available FMV. 	1, 2, 4, 7, 8, or G

Guide to Distribution Codes		
Distribution Codes	Explanations	*Used with code (if applicable)
L—Loans treated as deemed distributions under section 72(p).	Do not use Code L to report a plan loan offset. See Loans Treated as Distributions , earlier.	1, 2, 4, 7, or B
M—Qualified plan loan offset.	Use Code M for a qualified plan loan offset (which is generally a type of plan loan offset due to severance from employment or termination of the plan). See Plan loan offsets , earlier.	1, 2, 4, 7, or B
N—Recharacterized IRA contribution made for 2022.	Use Code N for a recharacterization of an IRA contribution made for 2022 and recharacterized in 2022 to another type of IRA by a trustee-to-trustee transfer or with the same trustee.	None
P—Excess contributions plus earnings/excess deferrals taxable in 2021.	See the explanation for Code 8. The IRS suggests that anyone using Code P for the refund of an IRA contribution under section 408(d)(4), including excess Roth IRA contributions, advise payees, at the time the distribution is made, that the earnings are taxable in the year in which the contributions were made.	1, 2, 4, B, or J
Q—Qualified distribution from a Roth IRA.	Use Code Q for a distribution from a Roth IRA if you know that the participant meets the 5-year holding period and: <ul style="list-style-type: none"> • The participant has reached age 59½, • The participant died, or • The participant is disabled. Note. If any other code, such as 8 or P, applies, use Code J.	None
R—Recharacterized IRA contribution made for 2021.	Use Code R for a recharacterization of an IRA contribution made for 2021 and recharacterized in 2022 to another type of IRA by a trustee-to-trustee transfer or with the same trustee.	None
S—Early distribution from a SIMPLE IRA in the first 2 years, no known exception.	Use Code S only if the distribution is from a SIMPLE IRA in the first 2 years, the employee/taxpayer has not reached age 59½, and none of the exceptions under section 72(t) are known to apply when the distribution is made. The 2-year period begins on the day contributions are first deposited in the individual's SIMPLE IRA. Do not use Code S if Code 3 or 4 applies.	None
T—Roth IRA distribution, exception applies.	Use Code T for a distribution from a Roth IRA if you do not know if the 5-year holding period has been met but: <ul style="list-style-type: none"> • The participant has reached age 59½, • The participant died, or • The participant is disabled. Note. If any other code, such as 8 or P, applies, use Code J.	None
U—Dividends distributed from an ESOP under section 404(k).	Use Code U for a distribution of dividends from an employee stock ownership plan (ESOP) under section 404(k). These are not eligible rollover distributions. Note. Do not report dividends paid by the corporation directly to plan participants or their beneficiaries. Continue to report those dividends on Form 1099-DIV.	B
W—Charges or payments for purchasing qualified long-term care insurance contracts under combined arrangements.	Use Code W for charges or payments for purchasing qualified long-term care insurance contracts under combined arrangements which are excludable under section 72(e)(11) against the cash value of an annuity contract or the cash surrender value of a life insurance contract.	6
*See the first two Cautions for the box 7 instructions, earlier.		